

Environmental Policy Statement

At Avis Budget Group, we are committed to innovation and moving the future of mobility forward. As part of this commitment, we are focused on caring for the planet and proactively capitalizing on opportunities to increase the value that we can add for our customers and stakeholders, while dramatically reducing our own environmental footprint.

The success of our business is directly tied to the health of the planet. We aim to make meaningful contributions to address global and local challenges associated with a changing climate and threats to land, water, air and soil:

Greenhouse Gas Emissions

Currently, vehicles are a significant source of global greenhouse gas emissions and air pollution across local communities. Building on our long standing commitment to the environment, through innovation, we are embarking on a journey to introduce mobility solutions that will significantly reduce greenhouse gas emissions related to our business. This includes increasing our selection of more fuel efficient vehicles, introducing alternative fuels and leveraging the capabilities of connected cars with efficient route planning and intelligent driver services. We are also partnering with our customers to help them minimize Scope 3 greenhouse gas emissions through our U.S. Environmental Protection Agency's SmartWay Certification program, carbon offset programs and Zipcar car sharing network.

While the majority of our greenhouse gas emissions are associated with our fleet, we also aim to maximize the energy efficiency of our facilities and utilize leading ratings and certifications, including LEED®, ENERGY STAR® and ISO 14001, to guide our progress.

Water

We believe that access to clean, potable water is a fundamental right for all. We are focused on being responsible, efficient stewards of local water resources. To minimize our water footprint, we are targeting our greatest impacts, which includes consumption and wastewater associated with cleaning and maintaining our vehicles. We are also prioritizing reductions and efficiency measures at our operating locations with the highest level of water stress and scarcity risks.

Waste

We strive for zero waste to landfill. To execute toward this vision, we will reduce, re-use and recycle materials across each of our waste streams, which mainly include paper, vehicle tires, plastic, windshields and vehicle parts, used motor oil and non-hazardous waste. We will also continue to responsibly handle and dispose of regulated waste in compliance with all applicable regulations and global best practices.

Sustainable Procurement and Value Chain Engagement

We aim to partner with suppliers that share our commitment to protecting the environment and are able to support Avis Budget Group's environmental goals and strategies by providing products and services with environmental attributes that lower our impact across our value chain. We expect our suppliers to reduce and minimize the environmental impact of all of their operations in the short-term, and also plan for long-term sustainability.

As a provider of mobility solutions, we also recognize the important role we play to ensure our customers achieve their sustainability goals through the use of our products and services.

Employee Awareness, Training and Compliance

Harnessing the dedication and strengths of our workforce, we will continue to increase employee awareness on environmental stewardship. We also continue to deploy training to support our environmental goals and strategies, and maintain strict compliance with all applicable environmental laws and regulations. We also aim to engage our employees on environmental conservation through community service projects.

Monitoring, Management and Continuous Improvement

As part of our environmental management system, we will actively monitor and manage our environmental performance. We are also committed to continuous improvement to reduce our environmental footprint, prioritizing emissions, water and waste.

Transparency, Governance and Oversight

We aim to report publicly and transparently on our progress. We will also continue to utilize feedback from our stakeholders, leadership team and Board of Directors to enhance our ability to deliver on Avis Budget Group's goals and strategies to reduce our environmental footprint and foster innovations to support the future of our business.

We continue to review and update this policy and our environmental goals, strategies and programs based on consultation with our stakeholders, leadership team and Board of Directors.