

Independent Assurance Statement to Avis Budget Group, Inc.

ERM Certification and Verification Services, Inc. (“ERM CVS”) was engaged Avis Budget Group, Inc. (“ABG”) to provide assurance in relation to the information set out below and presented in the 2022 CDP Climate Change Questionnaire (the “Report”).

Engagement summary	
Scope of our assurance engagement	<p>Whether the 2021 information and data for the following selected indicators are fairly presented, in all material respects, with the reporting criteria:</p> <p>Environmental indicators: GHG Emissions</p> <ul style="list-style-type: none">• Total Scope 1 GHG emissions [metric tonnes CO2e]• Total Scope 2 GHG emissions (location-based) [metric tonnes CO2e]• Total Scope 3 GHG emissions comprised of the following categories:<ul style="list-style-type: none">▪ Category 5 – Waste Generated in Operations [metric tonnes CO2e]▪ Category 6 – Business travel [metric tonnes CO2e]
Reporting period	1 st January 2021 to 31 st December 2021
Reporting criteria	<ul style="list-style-type: none">• WBCSD/WRI Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004, as updated January 2015)• SASB Car Rental Industry sector reporting requirements• ABG’s internal reporting criteria and definitions.
Assurance standard	ERM CVS’ assurance methodology, based on the International Standard on Assurance Engagements ISAE 3000 (Revised).
Assurance level	Limited assurance.
Respective responsibilities	<p>ABG is responsible for preparing the Report and for the collection and presentation of the information within it.</p> <p>ERM CVS’ responsibility is to provide a conclusion on the agreed scope based on the assurance activities performed and exercising our professional judgement.</p>

Our conclusion

Based on our activities, as described below, nothing has come to our attention to indicate that the 2021 data and information for the disclosures listed under ‘Scope’ above are not fairly presented in the Report, in all material respects, with the reporting criteria.

- **Scope 1 GHG Emissions:** 6,039,288 metric tonnes CO2e
- **Scope 2 GHG Emissions (location-based):** 42,481 metric tonnes CO2e
- **Total Scope 3 GHG Emissions** comprised of the following categories:
 - **Category 5 – Waste Generated in Operations:** 12,635 metric tonnes CO2e
 - **Category 6 – Business Travel:** 218 metric tonnes CO2e

Our assurance activities

A multi-disciplinary team of sustainability and assurance specialists performed a range of assurance procedures which varied across the disclosures covered by our assurance engagement, as follows:

- Interviews with management representatives responsible for managing the selected issues.
- Interviews with relevant staff to understand and evaluate the relevant management systems and processes (including internal review processes) used for collecting and reporting the selected disclosures.
- A review at corporate level of a sample of qualitative and quantitative evidence supporting the reported information.
- An analytical review of the year end data submitted by all locations included in the consolidated 2021 group data for the selected disclosures which included testing the completeness and mathematical accuracy of data.
- Assessing the unit conversion factors and assumptions used.

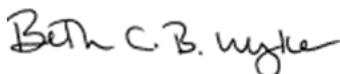
The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Due to COVID-19 travel restrictions, we planned our assurance engagement to include virtual headquarters visits. While we believe this approach does not affect our limited assurance conclusion above, we draw attention to the possibility that if we had undertaken in-person visits we may have identified errors and omissions in the assured information that we did not discover through the alternative assurance program.

Our independence

ERM CVS is a member of the ERM Group. The work that ERM CVS conducts for clients is solely related to independent assurance activities and auditor training. Our processes are designed and implemented to ensure that the work we undertake with clients is free from bias and conflict of interest. ERM CVS and the staff that have undertaken work on this assurance exercise provide no consultancy related services to ABG in any respect.



Beth Wyke
Head of Corporate Assurance Services, Malvern, PA

26 July 2022

ERM Certification and Verification Services, Inc.
www.ermcvs.com | Email: post@ermcvs.com

